

# University Park Homeowner's Association, Inc.

## The Bylaws Review Committee Charter

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**WHEREAS** the Board of Directors (the "Board") of The University Park Homeowners Association, Inc., a Colorado non-profit corporation (the "Association"), has adopted this Charter (effective February 29, 2024) providing for a new volunteer committee, which will be called The Bylaws Review Committee.

The purpose of this Charter is to define the Committee's mission and goals and to empower the Committee to propose changes to update the UPHOA Bylaws.

The Committee is empowered to create a proposal containing recommended changes to the Bylaws, which will be submitted to the Board for final review prior to holding an election for UPHOA owners to approve the revised Bylaws. The Committee will follow the process below:

1. The Committee will meet with the Board to learn the purpose for UPHOA Bylaws and how the Bylaws relate to the other UPHOA governing documents.
2. The Committee shall select a chairperson to manage meetings and as a point of contact for the Board.
3. The Committee's goal is to provide a final draft set of Bylaws to the UPHOA Board, which provides what the Committee believes to represent the best interests of all UPHOA owners.
4. The Committee will be provided with a set of Bylaws that have been drafted by UPHOA's Legal Counsel, which are compliant with current Colorado HOA statutes and with Colorado non-profit corporation law.
5. The Committee will complete its review and provide proposed updated Bylaws to the Board of Directors.
6. The Board will conduct a final review with the UPHOA Legal Counsel and schedule an election to allow UPHOA owners to vote for approval of the Bylaws.
7. The Committee shall provide periodic status reports to the Board President, as agreed.

*Term:* The members of the Bylaws Review Committee shall serve for up to one year from the date of appointment unless removed by the Board or resignation.

*Membership composition:* The Committee will consist of 5 geographically diverse homeowners and 2 Board members.

*Relationship to the Board and the Committee:* The Committee Chair will present or send a report of all activities of the Committee to the Property Manager so that it may be included in the business packet reports for the Board.

**ADOPTED** by the Board of The University Park Homeowners Association, Inc., effective on February 29, 2024.

**THE UNIVERSITY PARK HOMEOWNERS ASSOCIATION, INC.**  
Colorado non-profit corporation

By: Lloyd Nordhausen  
LloydNordhausen (Feb 29, 2024 11:57 MST)  
President

By: Nancy A Bunker  
Nancy A Bunker (Feb 29, 2024 15:59 MST)  
Secretary